

# Longparish Community Association

## Notes to Statement of Finances 2006/7 Longparish Community Association

### Background:

#### Our obligations under the 1993 Charities Act

- For charities not exceeding £10,000 gross income or expenditure (we fall into this category) there is no obligation to submit annual reports or accounts to the charity commission, or to undergo audit or independent examination
- However, as a matter of prudence we have decided to have the accounts checked by an independent examiner

#### Discuss the independent examiner for the accounts

- The independent examiner should be "...an independent person who is reasonably believed by the trustees to have the requisite ability and practical experience to carry out a competent examination of the accounts". He or she does not have to be a professionally qualified accountant
- Julian Curl, who has a long experience of accounting work and business management, has kindly agreed to act as our Independent Examiner
- Our constitution requires that the Independent Examiner is agreed at the AGM, so could I have a show of hands of those in favour of formally agreeing Julian Curl as the Independent Examiner

Present the accounts and explain our budget for this coming year (use the "notes to accounts" sheet)