

# Longparish Community Association

## Treasurer's Report and Notes to Statement of Finances 2007/8 Longparish Community Association

### Overview

- Our financial situation remains sound
- Our income for the year was £7970
- Our expenses for the year were £6440
- This means a surplus £1530
- End of year balance sheet stands at £5850, up from £3315 last year. This is made up of £4850 in the bank (£2671 in our current account and £2179 in our high interest deposit account), £60 in stock (wine, beer, and soft drinks) held by the Association and £940 in equipment owned by the association (including Wii board, projector, and various Kidz Zone equipment)
- On the advice of Julian Curl, our independent examiner, the trustees have taken the decision to write off all equipment owned by the association over a period of two years

### Income

- We would like to thank Longparish Parish Council for a further generous grant of £1440 over the year
- We received further donations of £1328 from individuals and organisations including a single donation of £750 for our Kidz Zone youth club
- We made £506 from activities organised by, or under the banner of, the Association
- We received £179 in subscriptions
- We received £214 in gift aid reclamation
- We received £187 in interest

### Trading profit

- We made £65 on a turnover of £214 (this works out as a gross margin of 30%)
- As in previous years, under our policy of supporting the Village Shop, we purchase as much of our stock from the shop as is possible

### Expenses

- After taking out the expenses of running our activities, which have been netted out under the income heading, our major expense last year was £1441 to Kidz Zone (Youth club)
- Other significant expenses included:
  - Insurance (£293)
  - Events diary insert to Hill and Valley (£259)
  - AGM costs (£209)

Enjoying village life together - Registered Charity No. 1113832

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### Looking ahead to 2008/9

- We do not envisage any financial difficulties in the coming year
- We have a healthy bank balance which has increased over the last 12 months from £3197 to £4850
- We also have a promise of further grants of up to £1440 from the parish council to support Kidz Zone, our newly formed “recycled teenager” group, and diary inserts for Hill and Valley
- In addition, we expect to make further modest sums over the year from activities taking place under the LCA banner
- However, the trustees intention is to end the year with a roughly balanced budget and further fund raising activities and / or grant applications will be considered during the year if and when necessary

David Wright  
Treasurer  
Longparish Community Association