

Longparish Community Association

Treasurer's Report and Notes to Statement of Finances 2008/9 Longparish Community Association

Overview

- Our financial situation remains sound
- Our income for the year was £8113
- Our expenses for the year were £5031
- This means a surplus £3082
- End of year balance sheet stands at £8625, up from £5850 last year. This is made up of £7843 in the bank, £200 in stock (wine, beer, and soft drinks) held by the Association and £582 in equipment owned by the association (list attached)
- As advised by Julian Curl, our independent examiner, the trustees are writing off all equipment owned by the association over a period of two years and so have included a depreciation figure of £470 within the balance sheet for this year

Income

- We would like to thank Longparish Parish Council for a further generous grant of £1440 over the year
- We received further donations of £2605 from individuals and organisations, including a single donation of £1307, this being the balance of the wound up Longparish Social Club. We would like to thank Richard Wills and the other trustees for the Longparish Social Club for this generous thought
- We received £255 in subscriptions
- We made a profit of £221 on the LCA Christmas Quiz – with thanks to Jeremy Barber for organising this again this year
- We received £188 in gift aid reclamation
- We received £201 in interest
- We organised a number of activities and events during the year including Diary of a Nobody, Home Service, Dominic Holland, Puck's Bottom and the Midsummer Fun day. These are not fund raising events and the LCA is prepared to subsidise the costs where necessary. However, thanks to the hard work and organisational abilities of all involved, particularly Fiona, Jeremy, Andy, Becky and Nicky, we managed to break even overall

Trading profit

- We made £288 on a turnover of £763 (this works out as a gross margin of 37%)
- As in previous years, under our policy of supporting the Village Shop, we purchase as much of our stock from the shop as is possible

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Expenses

- As in previous years, our major expense last year was £601 to Kidz Zone (Youth club)
- Other significant expenses included:
 - Recycled Teens (£368)
 - Insurance (£312)
 - Events diary insert to Hill and Valley (£236)
 - AGM costs (£209)
 - Purchase of equipment (£112)

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Looking ahead to 2009/10

- We do not envisage any financial difficulties in the coming year
- We have a healthy bank balance which has increased over the last 12 months from £4850 to £7843
- We also have a promise of further grants of up to £1740 from the parish council to support Kidz Zone, our newly formed “recycled teenager” group, and diary inserts for Hill and Valley
- In addition, we may make modest sums over the year from activities taking place under the LCA banner
- **However, the trustees intention is to end the year with a roughly balanced budget and further fund raising activities and / or grant applications will be considered during the year if and when necessary**

David Wright
Treasurer
Longparish Community Association
May 2009